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COUNTY COUNCIL

OF

HARFORD COUNTY, MARYLAND

BILL NO. 05-33

Introduced by Council President Wagner at the request of the County Executive

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Legislative Session Day No. <u>05-21</u>

Date: August 9, 2005

A BILL approving and providing for a multi-year Installment Purchase Agreement by Harford County, Maryland to acquire development rights in up to 65 acres of agricultural land located at 4544 Conowingo Road, Darlington, Maryland 21034 from John A. Silver Trust and/or Meadow Farm Estate, Inc., or any other owner thereof for a maximum purchase price of \$4,226.86 per acre or portion thereof (excluding one acre for any existing residential dwelling); providing that the County's obligation to pay such purchase price and interest thereon shall be a full faith and credit general obligation of the County; providing for the levying of taxes for such payments; authorizing the County Executive to make modifications in such Agreement under certain circumstances; providing for and determining various matters in connection therewith.

By the Council,

Introduced, read first time, ordered posted and public hearing scheduled

on: September 6, 2005

at: 7:30 p.m.

By Order: <u>BOXUOVA DKUTO</u>, Council Administrator

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on September 6, 2005, and concluded on September 6, 2005.

___, Council Administrator

EXPLANATION:

52 53 CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] indicate matter deleted from existing law. <u>Underlining</u> indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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RECITALS

In accordance with the provisions of Section 524 of the Charter of Harford County (the "Charter"), the Annual Budget and Appropriation Ordinance of Harford County, Maryland (the "County") the Budget for fiscal year 2006, Bill No. 05-17 (the "Budget Ordinance") includes a project permitting the County to enter into installment purchase agreements to acquire development rights in agricultural lands located within the County, which Budget Ordinance was adopted by the County Council of Harford County, Maryland (the "County Council"), in accordance with the Charter.

Section 520 of the Charter provides that "any contract, lease or other obligation in excess of three thousand dollars (\$3,000) requiring the payment of funds from the appropriations of a later fiscal year shall be authorized by legislative act", and Section 524 of the Charter provides that the County may incur debt and pursuant to Bill No. 93-2 passed by the County Council on April 6, 1993, approved by the County Executive of the County on April 20, 1993, and effective on June 21, 1993, and Bill No. 01-17, passed by the County Council on August 7, 2001, approved by the County Executive on August 9, 2001, and effective on October 9, 2001 (the "Authorizing Act"), the County has been authorized and empowered to enter into installment purchase agreements to purchase easements for agricultural land preservation purposes.

The Authorizing Act provides that after review by the Harford County Agricultural Advisory Board in accordance with the County's Easement Priority Ranking System and approval by the Harford County Board of Estimates, the County Council, may approve and provide for the acquisition of the development rights in each particular parcel of agricultural land, as defined in the Authorizing Act.

Attached to this Bill as Exhibit A is an application to sell a development rights easement signed by the landowner where agricultural land is the subject of this Bill.

Attached to this Bill as <u>Exhibit B</u> are records of The Harford County Agricultural Advisory Board evaluating all applications to offer development right easements to the County, with each application ranked pursuant to the County's easement priority ranking system.

The County has now determined to enter into an Installment Purchase Agreement with John A. Silver Trust and/or Meadow Farm Estate, Inc., or any other person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to execution and delivery of such Agreement, in order to acquire the development rights in approximately 65 acres, more or less, of agricultural land located at 4544 Conowingo Road, Darlington, Maryland 21034 within the County for an aggregate purchase price not in excess of \$274,745.90, plus interest thereon, the actual amount of the purchase price to be equal to the lesser of such maximum amount or \$4,226.86 times the number of acres in such land (minus one acre for any existing residential dwelling located thereon), upon the terms and conditions hereinafter set forth.

NOW, THEREFORE:

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That

(a) Harford County, Maryland (the "County") shall enter into an Installment Purchase Agreement (the "Installment Purchase Agreement") with John A. Silver Trust and/or Meadow Farm Estate, Inc., or any person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to the execution and delivery of the Installment Purchase Agreement (the "Seller") in order to acquire the development rights in approximately 65 acres of land, more or less, located at 4544 Conowingo Road, Darlington, Maryland 21034 within the County (the "Land"), for an aggregate purchase price not in excess of \$274,745.90 (the "Purchase Price"), plus interest thereon as hereinafter provided; provided that the actual amount of the Purchase Price shall be equal to the lesser of such maximum amount or \$4,226.86 multiplied by

- (b) The Installment Purchase Agreement shall be in substantially the form attached hereto as Exhibit C and made a part hereof, and in such form the Installment Purchase Agreement is hereby approved as to form and content. The Installment Purchase Agreement shall be dated as of the date of its execution and delivery by the County and the Seller (the "Closing Date");
- (c) A portion of the Purchase Price, in the amount determined as hereinafter provided, shall be paid in cash on the Closing Date. The balance of the Purchase Price shall be paid to the Seller in each year thereafter to and including a date not more than twenty (20) years after the Closing Date. The dates on which each such installment is payable shall be determined by the County Executive and the Treasurer and shall be inserted in the form of the Installment Purchase Agreement attached hereto as Exhibit C;
- (d) Interest on the unpaid balance of the Purchase Price shall accrue from the Closing Date and shall be payable at least annually in each year, commencing on the first of such dates to follow the Closing Date and continuing to and including a date not more than 20 years after the Closing Date at an interest rate equal to the yield on U.S. Treasury STRIPS maturing on the date next preceding the final maturity date in the Installment Purchase Agreement determined as of the business day preceding the Closing Date and rounded to the next highest 0.05% per annum. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months;
- (e) The County's obligation to make payments of the Purchase Price under the Installment Purchase Agreement and to pay interest thereon is and shall be a general obligation of the County and is and shall be made upon its full faith and credit.

+	<u>SECTION 2.</u> BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
2	HARFORD COUNTY, MARYLAND,
3	That it is hereby found and determined that:
4	(a) The acquisition of the development rights in the Land as set forth in
5	Section 1 of this Bill and in the form of the Installment Purchase Agreement attached hereto as
6	Exhibit C is in the best interests of the County;
7	(b) The Installment Purchase Agreement is a contract providing for the
8	payment of funds at a time beyond the fiscal year in which it is made and requires the payment of
9	funds from appropriations of later fiscal years;
10	(c) Funds for the payment of the Purchase Price under the Installment
11	Purchase Agreement are included in the Budget Ordinance, As Amended;
12	(d) The County shall acquire the development rights in the Land in perpetuity;
13	(e) The Purchase Price is within the legal limitation on the indebtedness of the
14	County as set forth in Article 25A, § 5(P) of the Annotated Code of Maryland;
15	(f) The cost of acquiring the development rights in the Land is equal to the
16	Purchase Price;
17	(g) The only practical way to acquire the development rights in the Land is by
18	private negotiated agreement between the County and the Seller.
19	SECTION 3. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
20	HARFORD COUNTY, MARYLAND, That the Installment Purchase Agreement shall be signed
21	by the County Executive of the County (the "County Executive") by his manual signature, and
22	the Installment Purchase Agreement shall bear the corporate seal of the County, attested by the
23	manual signature of the Director of Administration of the County (the "Director of
24	Administration"). In the event that any officer whose signature shall appear on the Installment

Purchase Agreement shall cease to be such officer before the delivery of the Installment Purchase Agreement, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

SECTION 4. AND BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the County Executive and the Treasurer are hereby authorized, prior to execution and delivery of the Installment Purchase Agreement, to make such changes or modifications in the form of the Installment Purchase Agreement attached hereto as Exhibit C as may be required or deemed appropriate by them in order to accomplish the purpose of the transactions (including, but not limited to, determining the portion of the Purchase Price to be paid in cash on the Closing Date and establishment of interest and principal payment dates in each year that the Installment Purchase Agreement is outstanding) authorized by this Bill; provided that such changes shall be within the scope of the transactions authorized by this Bill and the execution of the Installment Purchase Agreement by the County Executive shall be conclusive evidence of the approval by the County Executive of all changes or modifications in the form of the Installment Purchase Agreement and shall thereupon become binding upon the County in accordance with its terms, as authorized by Section 524 of the Charter and the Authorizing Act (collectively, the "Enabling Legislation"), and as provided for in this Bill.

SECTION 5. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the County Executive, the Director of Administration, the Treasurer of the County and other officials of the County are hereby authorized and empowered to do all such acts and things and to execute, acknowledge, seal and deliver such documents (including a Tax Certificate and Compliance Agreement) and certificates as the County Executive may determine to be necessary to carry out and comply with the

provisions of this Bill subject to the limitations set forth in the Enabling Legislation and any limitations set forth in this Bill.

SECTION 6. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the Treasurer of the County is hereby designated and appointed as registrar and paying agent for the Installment Purchase Agreement (the "Registrar"). The Registrar shall maintain, or cause to be maintained, books of the County for the registration and transfer of ownership of the Installment Purchase Agreement. In addition, the County may, from time to time, designate and appoint the Department of the Treasury of the County, any officer or employee of the County or one or more banks, trust companies, corporations or other financial institutions to act as a substitute or alternate registrar or paying agent for the Installment Purchase Agreement, and any such substitute or alternate shall be deemed to be the Registrar or an alternate Registrar for all purposes specified in the resolution appointing such substitute or alternate. Any such appointment shall be made by the County Council by resolution and the exercise of such power of appointment, no matter how often, shall not be an exhaustion thereof.

SECTION 7. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That for the purpose of paying the installments of the Purchase Price when due and payable and the interest on the unpaid portion of the Purchase Price when due and payable, there is hereby levied, and there shall hereafter be levied in each fiscal year that any portion of the Purchase Price payable under the Installment Purchase Agreement remains outstanding, *ad valorem* taxes on real and tangible personal property and intangible property subject to taxation by the County, without limitation of rate or amount, and, in addition, upon such other intangible property as may be subject to taxation by the County within limitations prescribed by law, in an amount sufficient, together with the portion of the transfer

	BILL NO. 05-33
1	tax imposed on transfers of real property in Harford County which is dedicated to agricultural
2	land preservation and other available funds, to pay any installment of the Purchase Price under
3	the Installment Purchase Agreement maturing during the succeeding year and to pay the annual
4	interest on the outstanding balance of the Purchase Price until all of the Purchase Price under the
5	Installment Purchase Agreement and such interest have been paid in full; and the full faith and
6	credit and the unlimited taxing power of the County are hereby irrevocably pledged to the
7	punctual payment of the Purchase Price under the Installment Purchase Agreement and the
8	interest on the unpaid balance of the Purchase Price as and when the same respectively become
9	due and payable.
0	SECTION 8. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
1	HARFORD COUNTY, MARYLAND, That this Bill shall take effect sixty (60) calendar days
2	after it becomes law.
3	EFFECTIVE: November 14, 2005

The Council Administrator of the Council does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.

Barbara Ruch Council Administrator

HARFORD COUNTY BILL NO	05-33
	reservation – Meadow Farm Estate, Inc. of Harford County for enrollment as being the text as finally
CERTIFIED TRUE AND CORRECT BOYLOTA PRUTA Council Administrator	ENROLLED January Council President
Date September 6, 2005	Date September 6, 2005
Read the third time.	HE COUNCIL
Passed: LSD 05-22	
Failed of Passage:	
	By Order Council Administrator
<u>September</u> , 2005 at <u>3:00</u> p.m.	the County Executive for approval this7 th day of day of Council Administrator
	David C. Laig COUNTY EXECUTIVE APPROVED: Date 4/13/05
В	Y THE COUNCIL

This Bill No. 05-33, having been approved by the Executive and returned to the Council, becomes law on September 13, 2005.

EFFECTIVE DATE: November 14, 2005

Barbara J. Ruth, Council Administrator

EXHIBIT A

Application

JAMES M. HARKINS

HARFORD COUNTY EXECUTIVE

JOHN J. O'NEILL, JR. DIRECTOR OF ADMINISTRATION



J. STEVEN KAII-ZIEGLER DIRECTOR OF PLANNING & ZONING

HARFORD COUNTY GOVERNMENT

Department of Planning and Zoning FORM OF COMMITMENT LETTER

RE: Placement of a Harford County Land Preservation Easement on approximately <u>57</u> acres of land.

Modow Form Estato Inc. / John A.S. luar Trust

Dear Beverly Billings:

We are pleased to extend an offer to purchase the development rights and place a County Land Preservation Easement on your property of approximately <u>57</u> acres, subject to verification before settlement by survey submitted to Harford County, located at <u>4544 Cononwingo Road Darlington, MD 21034</u>. In accordance with your application, this offer is in the form of <u>Cash</u> at settlement or <u>Installment Purchase Agreement (IPA)</u> for 10-20 years. Please circle the previous option of your choice.

This agreement is subject to the following terms and conditions:

- 1. <u>Purchase Price:</u> Harford County (County) offers to purchase the Development Rights from the Seller for a purchase price of \$4,226.86 per surveyed acre (excluding one acre for each dwelling) pursuant to the enabling legislation or other exclusion acreage required by the County.
- 2. <u>Documentation:</u> All instruments and documents required shall be subject to approval as to form and substance by the County, the County's attorney and Miles & Stockbridge, Bond Counsel ("Bond Counsel"). Bond Counsel shall prepare all documents evidencing the Deed of Easement. In addition to those items specifically set forth in this letter, the Seller shall furnish to the County, prior to the Settlement Date, any other documents, or materials as the County may require.

3. Conditions Precedent to Settlement:

(a) Not less than fourteen (14) days prior to the settlement Date, the Seller shall furnish to the County, a <u>Subordination Agreement</u> in recordable form from each Mortgagee and other lien holder having a lien on all or any portion of the land which Subordination Agreement shall be satisfactory in all respects to the County subordinating such person's interest in the Land to the rights of the County under the Deed of Easement.

Preserving our values, protecting our future (410) 638-3103

- (a) The Seller shall provide an updated survey of the Land to the County at the expense of the Seller within fourteen (14) days prior to the settlement date. The survey shall be certified to the Title Company and or the Seller, and County, and shall show dimensions and locations of all improvements, easements, rights-of-way, adjoining sites, absence of any encroachment and such other details as the County may require.
- 4. <u>Title Insurance:</u> The County shall receive within seven (7) days prior to the settlement date a title insurance binder with a commitment to issue a title insurance policy in the amount of the Purchase Price, insuring the ownership of the Development Rights by the County, subject only to those exceptions to title as are approved by the County and its Counsel, and with affirmative insurance on such matters as the County may require.
- 5. Expenses: The County shall pay all costs relating to the recording of the Deed of Easement, all title examination charges, the premium for the title insurance policy, and fees of Bond Counsel for a reasonable number of hours of time expended on consultation with legal or financial advisors of Seller and the out-of-pocket expenses of Bond Counsel. The Seller shall pay the fees and expenses of its own counsel, accountants and the cost of a survey.
- 6. <u>Termination by County:</u> This commitment is being made in reliance upon information supplied by the Seller to the County in connection with the sale of the Development Rights. If the County, acting in good faith, should determine that any such information or supporting representation of a material nature is false, inaccurate, incomplete or misleading, the County may rescind and cancel this commitment.
- 7. <u>Brokerage:</u> The County shall pay no fee or commission to any broker or agent in connection with the purchase of the development rights, and the Seller hereby agrees to indemnify and hold harmless the County against all claims for brokerage fees and commissions.
- 8. Receipt of Opinion of Bond Counsel: It is a condition precedent to the settlement of the transaction contemplated hereby that the County and the Seller receive an opinion form Bond Counsel, dated on the settlement date, to the effect that under existing laws, regulations, rulings and decisions, interest paid under the Installment Purchase Agreement is not includible in the gross income of the Seller (or any holder of the Installment Purchase Agreement) for federal income tax purpose, which opinion may assume continuous compliance with certain covenants in the Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date of delivery of the Installment Purchase Agreement and may be otherwise limited in accordance with its terms.
- 9. Acknowledgment of Seller with Regard to Tax Consequences of Transaction: The Seller acknowledges that the Seller has made an independent investigation and has consulted with attorneys, accountants and others selected by the Seller with respect to all tax considerations related to the transaction contemplated hereby (other than the matter described in Section 9 hereof), and the Seller certifies that he Seller has not looked to or

relied upon the County or any of its officials, agents or employees, or to Bond Counsel, with respect to any of such matters.

- 10. <u>Assignment Prohibited:</u> This commitment may not be assigned or in any way transferred by the Seller without prior written approval of the County.
- 11. Entire Agreement: No statements, agreements or representation, oral or written, which may have been made to the Seller or to any employee or agent of the Seller, either by the County or by any employee, agent or broker acting on the Seller's behalf, with respect to the purchase of the Development Rights, shall be of any force or effect, except to the extent stated in this commitment, and all prior agreements and representations with respect to such purchase are merged herein. This commitment may not be changed except by written agreement signed by the Seller and the County.
- 12. <u>Settlement Date; Survival</u>: This transaction may be closed sixty (60) business days after Council action; provided all conditions precedent to closing has been met. This transaction must be fully settled within one hundred and twenty (120) business days from Council action, time being of the essence, or legislation approval will expire, however, a sixty (60) day extension can be requested for hardship cases. The terms of this commitment shall supersede in full, any prior commitment issued by the County in connection with the transaction contemplated hereby; and this commitment shall not survive settlement.

We are pleased to make this offer to you. Please indicate your acceptance of this commitment by signing and returning to us the executed original of this letter.

THE FOREGOING TERMS AND CONDITIONS ARE HEREBY AGREED TO AND				
ACCEPTED THIS	day of	, 20		
Witness:	Will	ian Silver I Co-Trustec		
Without.	SELLED. 1117	CD trustee		
	John f	A. Silver tenst		
	J			
	omino (1.º	ton C. Silver President		
	SELLER:	M C. Silver Mosider		
	MEADO	W FARN ESTATES INC		

agr	scription of Applicant's business and percentage of income attri- iculture production: 3 Revisal 1 NO Revisal OF F. LAND.
Cor	ntact person at Applicant's organization:
1.	Name: Bevery A. Billings
2.	. Title: Propeery Manager
3.	Telephone Fax 410-836-3
Leg	gal counsel representing Applicant in proposed transaction:
1.	Name:
2.	Address:
3.	Telephone No Fax No
Sur con	veyor representing applicant (not applicable if survey is 1960 or ne
1.	Name:
2	Address:
	Telephone No Fax No

Non-agricultural Forestry

Identify all children of owner(s).	•
<u>Name</u>	Address
	brothers or sisters of owners of this
willing to participate in family conve	eyance lot transactions.
willing to participate in family conv	eyance lot transactions.
willing to participate in family conve	Address

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A	pplicant's accountant.
N	Jame Beverly A. Billings
A	ddress 2039 Franklin Church Road Darlington, Md 21034 elephone No. 410-836-3292
Id if	entify all soil and/or water conservation plans in effect concerning the label all practices are applied (forward copy of SCS plan).
Fa	erm land breakdown (appear (pAT 10N5)
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Ра	sture acres 5.4
W	oodland acres <u>17.87</u> + 1.29
Но	mestead acres 5,78
Otl	ner
Inn	ovative farming practices on farm and type and production.
	Land rented for farming purposes
- estimate	

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	[] Yes	[t] No	
If yes	, please explain:		
			_
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If yes,	principal shareholder? [] Yes , please explain:	[No	īcer (
If yes,	principal shareholder? [] Yes , please explain:	[No	

Χ.	Please indicate whether you will take Installment Purchase option of fump sum
	payment.
	either installment or lump sum
•	

II. EXECUTION

It is understood that the above information is submitted in good faith, based on present expectations of the Applicant, to aid the Agricultural Advisory Board of Harford County, Maryland in its consideration of this application for the sale of a development rights easement to Harford County, Maryland.

It is further understood that I/we, as Applicant, under this program may be required to attend a session of the County Council of Harford County, Maryland. The session will be a public hearing regarding this request. Meetings may also be necessary with the member of the County Council who represents the geographic area where the land is located.

The information in this application and supporting exhibits is true and complete to the best of my/our knowledge and is submitted for the purpose of the sale of a development rights easement to Harford County, Maryland. I/We authorize Harford County to conduct whatever investigation it feels is necessary to properly evaluate and process this application. I/We understand that this application is subject to review of the Agricultural Advisory Board approval of the County Council of Harford County, Maryland, title search, survey, soil evaluation and other factors set forth in the Act.

Deed of Bellie	my on October 1	<i>"3</i>	19=.
Dated at <u>Bellin</u> (City)	(State) William School		
	William Delia		
	the state of the s		

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DATE: 06/08/05 HARFORD COUNTY, MARYLAND

TIME: 09:35:21 REAL PROPERTY BILLING

DIST: 05 INDEX NO: 026679 LIBER: 00671 FOLIO: 0339 EXPT CODE: 0

USE: A MAP: 0020 GRID: 0004C PARCEL: 0082 TOWN CODE: 000

NAME: MEADOW FARM ESTATE INC CURRENT ASMT: 190,600

STATE TAX: 251.59

ADDR: C/O BEVERLY A BILLINGS

C/O BEVERLY A BILLINGS

COUNTY TAX: 1,764.95

2039 FRANKLIN CHURCH RD

MD 21034-1130 GROSS TAX: 2,313.88

NET TAX: 231.39

NET TAX: 231.39

NET TAX: 2,313.88

DESC: IMPS45 ACRES

0.00 4544 CONOWINGO ROAD CB CREDIT:

W OF DARLINGTON SOLAR CREDIT: 0.00

HMSTD CREDIT: 0.00

FIELD CARD: 03450-000-00-00 LOCAL CREDIT:

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:

SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 14,020

DATE LAST ASSESSED: 0903 PRIOR ASSESSMENT: 177,100

ENTER=MENU RETURN; CLEAR=ÉND SESSION

5,44

ite: 6/8/2005 Time: 9:34:09 AM

age: 1 Document Name: untitled

DATE: 06/08/05 HARFORD COUNTY, MARYLAND

TIME: 09:34:54

REAL PROPERTY BILLING

DIST: 05 INDEX NO: 035376 LIBER: 01097 FOLIO: 0599 EXPT CODE: 0

USE: A MAP: 0020 GRID: 0003C PARCEL: 0219 TOWN CODE: 000

NAME: SILVER JOHN A TRUSTEE

CURRENT ASMT: 72,910

STATE TAX:

96.24

ADDR: C/O BEVERLY A BILLINGS

C/O BEVERLY A BILLINGS COUNTY TAX: 675.15 2039 FRANKLIN CHURCH RD HIGHWAY TAX: 113.74

DARLINGTON

MD 21034-1130 GROSS TAX: 885.13 NET TAX: 885.13

DESC: IMPS12.16 AC

N S CONOWINGO ROAD

CB CREDIT:

HMSTD CREDIT:

0.00

S BERKLEY

SOLAR CREDIT:

0.00

FIELD CARD: 03451-000-00-00

LOCAL CREDIT:

0.00

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:

SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 2,510

DATE LAST ASSESSED: 0903 PRIOR ASSESSMENT: 65,270

ENTER=MENU RETURN;

CLEAR=END SESSION

ité: 6/8/2005 Time: 9:33:48 AM

REC FE 31.00

CHECK 7L 31.00

THIS CONFIRMATORY DEED, made this ________ day of February, 1985, by

JOHN A. SILVER, WISTAR C. SILVER, GORDON EWING, and WILLIAM SILVER, 2nd,

#842640 COOC ROL 112:57

Trustees as hereinafter stated, WITNESSETH:

WHEREAS, heretofore, by deed dated 11 January 1979 and recorded among the land records of Harford County, Maryland, in Liber H.D.C. No. 1097 at folio 599, the said John A. Silver and Marjorie Allison Silver, his wife, conveyed to the first three named grantors herein, as Trustees under an agreement of trust of the same date, the hereinafter described parcels of land, all situate in the FIFTH ELECTION DISTRICT of Harford County; and WHEREAS, subsequently thereto the said William Silver, 2nd, has been substituted as Trustee in the place and stead of the said Gordon Ewing; and WHEREAS, a boundary survey of part of the said land has been made, and it is desired to place the same on record together with a certain affirmation of title thereto, and to confirm the title as to the substituted Trustee;

(\$10.00), and other good and valuable considerations, the receipt of all of which is hereby acknowledged, there being no actual monetary considerations, the said John A. Silver, Wistar C. Silver, Gordon Ewing, and William Silver, 2nd, Trustees as aforesaid, hereby grant and convey unto the said JOHN A. SILVER, WISTAR C. SILVER, and WILLIAM SILVER, 2nd, Trustees under an Agreement of Trust dated 11 January 1979 between John A. Silver and wife and John A. Silver, et al., Trustees, as amended from time to time, all their right, title, and interest in and to the following tracts or parcels of land:

CHANGE CARNER JR

FOR MANG AS LIVEZEV

MORRES MARAS

CHANGES E BRADFORD, JR

N PAUL CHONIN

TAINNES LIVEZEY, KARIAGIA THAISCHID ATTOINILY, ATLAW 115 NORTH PARKE STREET ABERDEEN BARYLAND 171857

LIBER 1271 FOLIO 0 889

- 1. A parcel containing one acre of land, more or less, now known as "Weehome" or "Weehouse", situate on a private right of way and north of U.S. Route No. 1. the Conowingo Road, being the same and all the land described in and conveyed by a deed dated 13 April 1959 and recorded among the Harford County Land Records in Liber G.R.G. No. 535 at folio 314, from Anna Lee Wilson to the said John A. Silver and Marjorie Allison Silver.
- 2. A parcel adjoining the said first parcel, containing 11.16 acres of land, more or less, and being the same and all the land described in and conveyed by a deed dated 6 November 1961 and recorded among the said land records in Liber G.R.G. No. 582 at folio 146. from Paul M. Lefever and wife to the said John A. Silver and Marjorie Allison Silver.
- 3. A parcel on the northwesterly side of Smith Road containing 7.5 acres of land, more or less, and being the same and all the land described in and conveyed by a deed dated 15 November 1966 and recorded among the said land records in Liber G.R.G. No. 727 at folio 514, from Charles Higgins, Jr., to the said John A. Silver.
- 4. A parcel on Glen Cove Road, containing 3.76 acres of land, more, or less, and rights of way appurtenant thereto, being the same and all the land and rights of way described in and conveyed by a deed dated 3 February 1970 and recorded among the aforesaid land records in Liber G.R.G. No. 870 at folio 357 from John A. Douglas and wife to the said John A. Silver, together with a right of way thereto from River Road granted and described in a deed to the said John A. Silver dated 28 September 1970 and recorded among the aforesaid land records in Liber G.R.G. No. 870 at folio 363, from James Leroy Braxton and wife.
- 5. The following adjoining parcels on the easterly sides of Glen Cove and Smith Roads, conveyed to John A. Silver by a deed dated 11 November 1964 and recorded among te aforesaid land records in Liter G.R.G. No. 661 at folio 464, from Pauline Hash. and which are shown as four parcels, with courses and distances for each, on a survey by John B. Wysong, Registered Land Surveyor, dated September 1982 and recorded herewith and made a part hereof:

EVNN D. TAHNER, JR.
JON MAREAH LIVEZEV
JOHN S. KARAS
CHARLES E. BHADFORD, JR.
N. PAUL CROWN

TANNER, LIVEZEY,
KAHAS & BRADFORD
ATTORNEYS AT LAW
115 NORTH PARKE STM ET
ABERDEEN, MARYLAND
21001

A. The parcel designated as "GRC 661-464, Parcel 1," containing 8.37 acres of land, being the same land as described by metes, bounds, courses, and distances as a ten acre tract in a deed dated 11 June 1917 and recorded among the Harford County Land Records in Liter J.A.R. No. 155 at folio 352, from Charles A. Andrew and wife to Daniel A. Stabler, excepting therefrom a 1.63 acre parcel conveyed to William Marshall Presberry and wife by a deed from Pauline Hash dated 3 November 1953 and recorded among the said land records in Liber G.R.G. No. 404 at folio 366.

LIBER 1271 FOLIO 0890

B. The parcel designated as *GRG 661-464, Parcel 3,* containing 0.5 acre of land, being the same land as described by metes, bounds, courses, and distances in the said deed dated 11 June 1917 and recorded among the Harford County Land Records in Liber J.A.R. No. 155 at folio 352, from Charles A. Andrew and wife to Daniel A. Stabler.

C. The parcel designated as "GRG 661-464, Parcel 2," containing 2.5 acres of land, being the same land as described by metes, bounds, courses, and distances in a deed dated 26 4th Month 1856 and recorded among the Harford County Land Records in Liber A.L.J. No. 7 at folio 338, from John G. Pusey and wife to Gideon G. Smith.

D. The parcel designated as "JAR 169-142, Rodgers-Love", containing 5.5 acres of land, being the same land as described by metes, bounds, courses, and distances in a deed dated 5 April 1920 and recorded among the Harford County Land Records in Liber J.A.R. No. 169 at folio 142, from John Rodgers and wife to 0. William Love and Ella R. Love, his wife. The grantors certify that this property has been openly, visibly, notoriously, and continuously possessed by the within named grantors and their predecessors in title for a period of more than twenty years.

TO HAVE and to hold the same unto the said John A. Silver, Wistar C. Silver, and William Silver, 2nd, Trustees, their assigns, their successors in trust, and such successors' assigns, forever, in fee simple, in trust nevertheless in accordance with the provisions of the aforesaid agreement of trust as from time to time amended.

SUBJECT to the provisions of a grant dated 9 July 1981 and recorded among the aforesaid land records in Liber H.D.C. No. 1151 at folio 149, from the first three grantors herein as Trustees. to Columbia Gas Transmission Corporation.

TOGETHER with all the buildings and improvements thereon, and all the rights, ways, easements, waters, privileges, appurtenances, and advantages thereunto belonging or in any manner appertaining.

, YNR D. TANNER, JR SON HARRAN EIVEZEY JOHN S. RAHAS HAHLES C. BRADEGRO, JR

T. PAUL CHONIN

TANNER CIVEZEY
ANAS A BHADFORD
ATTORNEYS AT EAW
TO BE REPRESENTED
AND REFER MARYLAND
DOOR

LIBER 1271 FOLIO 0 8 9 1

AND the grantors covenant that they will execute such other and further assurances hereof as may be requisite and necessary.

WITNESS the hands and seals of the said grantors, as Trustees, the day and year first above written.

WITNESS: (SEAL) (SEAL) William Silver, 2nd

Court of maryland, carr of Baltimore, to wit:

I HEREBY CERTIFY that on this Gue day of february, 1985, before a Notary Public in and for the State and Gry Groresaid, personally appeared Gordon Ewing and acknowledged the aforegoing deed to be his act as Trustee.

WITNESS my hand and Notarial Seal.

PLA echinación diases hera e tros

LIBER 1271 FOLIO 0892

LYNN D. TANNER, JR. JON HAHLAN LIVEZEY

JOHN S KAHAS

N PAUL CHONIN

TANNER, LIVEZEY,
NAHAS & BHADFORD
ATTOHNEYS AT LAW
115 NORTH PARKE STREEY
ABERQEEN, MARYLAND
21603

STATE OF MARYLAND, COUNTY OF HARFORD, to wit:

I HEREBY CERTIFY that on this 10th day of February, 1985, before me, a Notary Public in and for the State and County aforesaid, personally appeared William Silver, 2nd, and acknowledged the aforegoing deed to be his act as Trustee.

WITNESS my hand and Notarial Seal.

COMMONWEALTH OF PENNSYLVANIA, COUNTY OF BUCKS, to wit:

I HEREBY CERTIFY that on this 250 day of February, 1985, before me. a Notary Public in and for the Commonwealth and County aforesaid, personally appeared John A. Silver and Wistar C. Silver, and each acknowledged the aforegoing deed to be his act as Trustee.

WITNESS my hand and Notarial Seal.

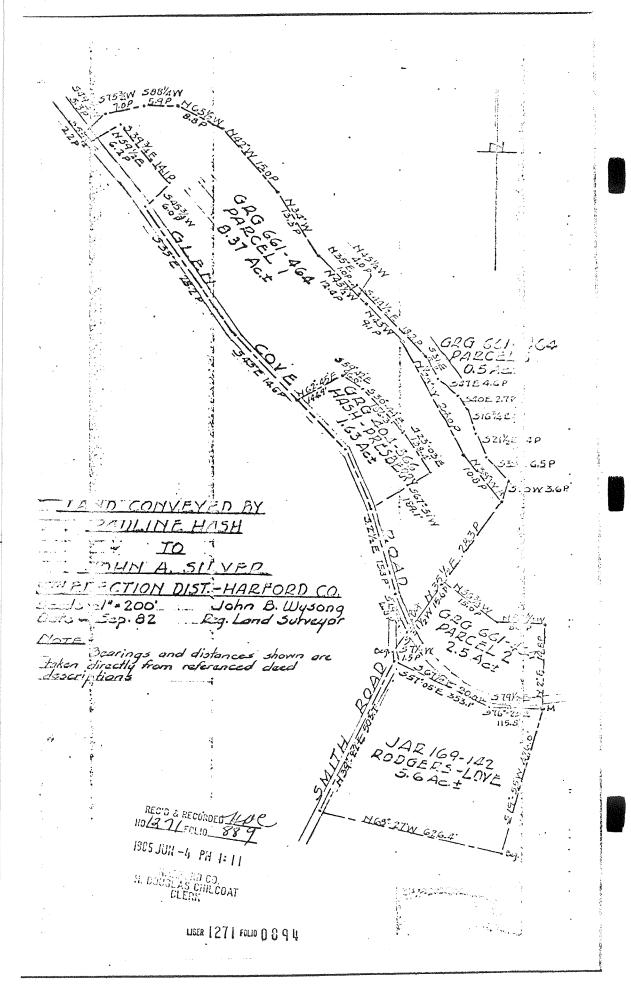
AGRICULTURAL TRANSFER TAX IN THE AMOUNT OF \$ 1000 TRANSFERRED ON ASSESSMENT RECORDS

C. JOHN SULLIVAN
SUPERVISOR OF ASSESSMENTS
ON 4/1 By WILLIAM

LIBER 1271 FOLIO 0893

N. PAGE CHORIN

CANALE CIVETEY,
FARAC & HARDESHO
ATTRACE YS ATTAW
HOLDSHOP MARKE STREET
AND HOLLS & CARRESTAND



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CKTEBER

THIS DEED, Made this 200 day of August, 1964, by

JOHN A. SILVER and MARJORIE A. SILVER, his wife, ARTHUR W. SILVER

and MARIAN R. SILVER, his wife, ESTHER N.SJAEGER, Widow, and

ROGER SILVER, Unmarried, all of Harford County, State of

Maryland.

WITNESSETH, that for and in consideration of the sum of Ten Dollars, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, the said John A. Silver and Marjorie A. Silver, his wife, Arthur W. Silver and Marian R. Silver, his wife, Esther N. Jaeger, Widow, and Roger Silver, Unmarried, do hereby grant and convey unto MEADOW FARM ESTATE, INC., its successors and assigns, forever in fee simple, all that lot or parcel of land situate and lying in the Fifth Election District of Harford County, and more particularly described as follows, to wit:

and on the Easterly side of the public road leading from

Darlington to Dublin, and running thence, binding on the line of
said S. S. Day's land North 41 3/4 degrees East 56 perches to a stone
now set, thence North 44 3/4 degrees West 123.8 perches to a stone
now set at the end of a stone fence, thence South 35 3/4 degrees
West 66.7 perches to a stone now set on the East side of the
aforesaid road, thence binding thereon on the East side thereof
South 64 degrees East 6 perches, thence with a straight line to
the point of beginning, containing 45 acres 2 rood 30 square
perches, more or less.

BEING a portion of all that tract of land which by Deed dated October 4, 1940, and recorded among the Land Records of

Harford County in Liber G.C.B. No. 263, folio 315, was granted and conveyed by F. Algernon Evans, et al., Substitute Trustees, unto Edith W. S. Silver; the said Edith W. S. Silver died April 1, 1949, and by the second paragraph of her Last Will and Testment of record in the Office of the Register of Wills for Harford County in Wills Liber R.L.S. No. 22, folio 162, she devised "my residence property known as "Meadow Farm" and all farming equipment thereon to all my children surviving me, in equal shares": Francis S. Silver, William E. Silver, Esther N. S. Jaeger, Roger Silver, John A. Silver and Arthur W. Silver; being all of the children of the said Edith W. S. Silver, surviving her.

For further title reference see also:

- (1) Deed from William E. Silver, et al to Arthur W. Silver dated October 8, 1960 and recorded among the Land Records of Harford County in Liber G.R.G. No. 559, folio 146.
- (2) Deed from Francis S. Silver, et al. to John A. Silver, dated July 5, 1960, and recorded among the Land Records of Harford County in Liber G.R.G. No. 559, folio 149;

Saving and excepting all that lot or parcel which was by Deed dated April 13, 1959, and recorded among the Land Records of Harford County in Liber G.R.G. No. 535, folio 310, granted and conveyed by Francis S. Silver, et al. unto Anna Lee Wilson, and subsequently by Deed dated April 13, 1959, and recorded among the Land Records of Harford County in Liber G.R.G. No. 535, folio 314 was granted and conveyed unto John A. Silver and Marjorie Allison Silver, his wife.

TOGETHER with all the improvements thereon, and all the rights, roads, ways, waters, easements, privileges and appurtenances thereunto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the said parcel of land above described and mentioned unto and to the use of Meadow Farm Estate, Inc., its successors and assigns, forever in fee simple.

AND the said Grantors hereby covenant that they have not done or suffered to be done any act, matter or thing whatso-ever to encumber the property hereby conveyed, that they will warrant specially the property hereby granted, and that they will execute such further assurances of the same as may be requisite.

WITNESS the hands and seals of the within Grantors.

Witness:	John A. Silver	(SEAI
All M. Sind		
	manine (c. inlus	(SEAI
	Marjorie A. Silver	
	Wilher W Silver	(SEAI
	Arthur W. Silver	
Cost A lines .	Jacon K. Diere	(SEAI
	Marian R. Silver	
have A. Budank	Silter 1 & Jaige	(SEAI
	Esther N. Jaeger	
Jan Buck well		(SEAI
	Roger Silver	
ALL TAXES PAID		

ALL TAXES PAID KATHERINE E. ANDERSON, TREAS.

suntille the the

STATE OF MARYLAND, HARFORD COUNTY, TO WIT:

I HEREBY CERTIFY that on this ') and day of August, 1964, before me, the subscriber, a Notary Public of the State of Maryland, in and for the County aforesaid, personally appeared John A. Silver and Marjorie A. Silver, his wife, Arthur W. Silver and Marian R. Silver, his wife, Esther N. Jaeger, and Roger Silver, the above named Grantors, and acknowledged the aforegoing Deed to be their act.

WITNESS my hand and Notarial Seal.

Notary Public

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HAR CH 9 45 ATT US

EXAMINED

CLERK

CLERK

mentoring B EARTH

THIS DEED, made this 11th day of January, 1979, by JOHN A. SILVER and MARJORIE ALLISON SILVER, his wife, of Bucks County, Pennsylvania, WITNESSETH:

THAT FOR and in consideration of the sum of One Dollar (\$1.00), there being no actual monetary consideration, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said John A. Silver and Marjorie Allison Silver hereby grant and convey unto JOHN A. SILVER, WISTAR C. SILVER, and GORDON EWING, Trustees under an Agreement of Trust dated 11 January 1979, between the said John A. Silver and Marjorie A. Silver and the said Trustees, all of the five following tracts or parcels of land, situate in the FIFTH ELECTION DISTRICT of Marford County, Maryland:

- (I) A parcel containing one acre of land, moreor less, now known as "Weehome" or as "Weehouse" situate on a private right of way and north of U.S. Route No. 1, the Conowingo Road, BEING the same and all the land described in and conveyed by a deed dated 13 April 1959 and recorded among the Earford County Land Records in Liber G.R.G. No. 535 at folio 314 from Anna Lee Wilson to the said John A. Silver and Marjorie Allison Silver.
- (2) A parcel adjoining the said first percel, containing 11.16 acres of land, more or less, and being the same and all the land described in and conveyed by a deed dated 6 November 1961 and recorded among the aforesaid Land Records in Liber G.R.G. No. 582 at folio 146 from Paul M. Lefever and wife to the said John A. Silver and Marjorie Allison Silver.
- (3) Three parcels of land on Glen Cove Road, containing in the aggregate 11.37 acres of land, more or less, and being the same and all the land described in and conveyed by a deed dated 11 November 1964 and recorded among the aforesaid Land Records in Liber G.R.G. No. 661 at folio 464, from Pauline Hash to the said John A. Silver.
- (4) A parcel on the northwesterly side of Smith Road containing 7.5 acres of land more or less, and being the same and all the land described in and conveyed by a deed dated 15 November 1966 and recorded among the said land Records in Liber G.R.G. No. 727 at folio 514, from Charles Higgins, Jr., to the said John A. Silver.
- (5) A parcel on Glen Cove Road, containing 3.76 acres of land, more or less, and rights of way appurtenant thereto, being the same and all the land and rights of way described in and conveyed by a deed dated 3 February 1970 and recorded among the aforesaid Land Records in Liber G.R.G. No. 870 at folio 357 from John A. Douglas and wife to the said John A. Silver together with a right of way thereto from River Road granted and described in a deed to the said John A. Silver dated 28 September 1970 and recorded among the aforesaid Land Records in Liber G.R.G. No. 870 at folio 363, from James Leroy Braxton and wife.

TG MAVE AND TO HOLD the aforesaid land, constituting ail of the Maryland real property of the said John A. Silver or Marjorie Allison Silver, unto the John A. Silver, Wistar C. Silver, and Gordon Ewing, Trustees as aforesaid, or their successors or assigns, forever in fee simple.

TÄNNER, LIVEZEY A KARAS ATTORNEYB AT LAW ABERDEUN, MARYLAND 21001

contact? he will

TOGETHER WITH all the buildings and improvements thereon and all the rights, ways, waters, water courses, roads, easements, privileges, advantages, and appurtenances thereunto belonging or in any manner appertaining.

SUBJECT to all easements and restrictions of record.

AS WITNESS the hands and seals of the said Grantors, the day and year as first above written:

WITNESS:

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF BUCKS

TO WIT:

On this the Eath day of January, 1979, before me, the undersigned officer, personally appeared JOHN A. SILVER and MARJORIE ALLISON SILVER, his wife, known to me or satisfactorily proven to me to be the persons whose names are subscribed to the within instrument, and acknowledged that they executed the same for the purposes therein contained, and acknowledged the same to be their respective voluntary act and deed, and at the same time made oath that there was no monetary consideration for the execution hereof.

In Witness Whereof, I have hereunto set my hand and official seal

the day and year as above written:

Notary Public

TRAINSFERRED ON ASSESSMENT RECORDS C. JOHN SULLIVAN

SUPERVISOR OF ASSESSMENTS

ONG/39/25 By 18 V XY'52

STEPHEN DANIEL, NOTARY PUBLIC PENSTEAD TOWNSHIP, BUCKS COUNTY KEY COMMISSION EXPIRES DEC. 17, 1979

Mambar, Pennsylvania Association of Nataries

TANNER, LIVETEY & KARAS BERDEEN, MARYLAND 21001

LIBER 1097 PAGE 600

RECD&RECORDED HDC NO/091 FOLIO 599

Jun 29 1 57 PH '79

HARROTO SU. H. DOUGLAS CHILCOAT CLERK

EXHIBIT B

Records of The Harford County Agricultural Advisory Board evaluating and ranking applications pursuant to the County's easement priority ranking system.

<u>Harford County Government</u> Agricultural Preservation Farm Ranking FY 06

	NAME& ADDRESS	Acreage	Point
1	Wright/Vaughn 2950 Richardson Lane White Hall, MD 21161	130	261.81
2	Onion, Kenneth 5154 Onion Road Pylesville, MD 21132	151	225.33
3	Miller, Virginia 4130 Harford Creamery Road White Hall, MD 21161	46	220.34
4	Meadow Farm Estate, Inc. c/o Beverly Billings 4544 Conowingo Road Darlington, MD 21034	57	204.66
5	Holloway, Brenda & Harry 700 Darlington Road Darlington, MD 21034	97	203.85
6	Cox, Herbert 2817 Rocks Road Jarrettsville, MD 21084	53	192.15
7	Scarlett, Virginia & John 4220 Harford Creamery Road White Hall, MD 21161	42	178.61
8	Kelly, Marjorie & Barnaby, Elise 2449 Laurel Brook Road Fallston, MD 21047	30	169.18
9	Ellis, Robert Lee 3330 James Run Road Aberdeen, MD 21001	29	162.03

BILL NO. 05-33

10	Norton, Ralph & Sabrina Bradshaw Road Upper Falls, MD 21156	126	166.23
11	Katen, John & Lynn 1915 Cosner Road Forest Hill, MD 21050	69	149.57
12	Schreck, Harry & Marie 4918 Clermont Mill Road Pylesville, MD 21132	40	149.31
13	Schaefer, Gerald & Victory 2012 Kalmia Road Bel Air, MD 21015	52	148.88
14	Hanlin, William 3669 Burkins Road Street, MD 21154	36	139.74
15	Dalton, Terry & Michael 3733 Jarrettsville Pike Jarrettsville, MD 21084	27	136.47
16	Markline, Robert & Elizabeth 737 Mahan Road Aberdeen, MD 21001	29	136.06
17	Livezey, Robert & Sarah 1821 Ridge Road Whiteford, MD 21160	109	134.67
18	Laisy, Albert & Emily 2501 Laurel Brook Road Fallston, MD 21047	27	125.91
19	Cullum, Birney Property E S Earlton Road Havre de Grace, MD 21078	26	119.28
20	Wall, Robert & Paula 1800 Tower Road Aberdeen, MD 21001	52	112.92

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	21	DeRan, B. Marie & Petty, Mary E. Telegraph Road Pylesville, MD 21132	35	111.31
	22	Billings, Ben 2039 Franklin Church Road Darlington, MD 21034	38	60.95
2	23	Smith, Robert & Ellen 3701 Peach Orchard Road Street, MD 21154	16	60.77

EXHIBIT C

Form of Installment Purchase Agreement

INSTALLMENT PURCHASE AGREEMENT (No. 2006-3)

THIS INSTALLMENT PURCHASE AGREEMENT is made as of the ____ day of _____, 2005, between John A. Silver Trust and/or Meadow Farm Estate, Inc. (the "Seller") and HARFORD COUNTY, MARYLAND, a body politic and corporate of the State of Maryland (the "County").

RECITALS

- A. Pursuant to and in accordance with Bill Nos. 93-2 and 01-17, now codified as Section 60-9 of the Harford County Code, as amended (the "Authorizing Act"), the County is authorized to preserve agricultural land in Harford County, Maryland by purchasing the development rights (as defined in the Authorizing Act) in agricultural lands located within the County.
- B. The Seller is the owner in fee simple of certain agricultural real property located in Harford County, Maryland and more particularly described in Exhibit A to the Deed of Easement (hereinafter defined) (the "Land"). The Seller has offered to sell to the County the Seller's development rights in the Land and the County has accepted such offer, all upon and subject to the conditions set forth in this Agreement.
- C. The County will receive the Seller's development rights in the Land for the purposes set forth in the Authorizing Act.
- D. Except for the limited transferability described herein and in the Deed of Easement referred to herein, the transfer by the Seller of their development rights in the Land shall be in perpetuity.
- E. The Seller owns 65 acres of Land, which are a part of the Land on which the County is authorized to acquire a Deed of Easement.

AGREEMENTS

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants and agreements hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, the Seller and the County hereby agree as follows:

ARTICLE I

DEFINITIONS

SECTION 1.1. <u>Definitions</u>. As used in this Agreement, the following terms have the following meanings, unless the context clearly indicates a different meaning:

"Agricultural Use" means the rights of the Seller to continue to use the Land in perpetuity for agricultural purposes which directly contribute to the production, processing, or storage of agricultural products as defined by the United States Department of Agriculture, including agricultural uses permitted within the Harford County Zoning Code.

"Building Lot" means a lot of two acres or less included as part of the Land on the date hereof, which is hereafter either (a) released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for such original Seller, or (b) conveyed or to be conveyed by the original Seller (but not any heir, personal representative, successor or assign) to one or more of such original Seller's children for the purpose of creating a building lot for a dwelling for such child or children, all in accordance with the Deed of Easement.

"Business Day" or "business day" means a day on which (a) banks located in each of the cities in which the principal office of the County or the Registrar is located are not required or authorized by law or executive order to close for business, and (b) The New York Stock Exchange is not closed.

"Closing Date" means _____, the date of execution and delivery of this Agreement by the parties.

"Code" means the Internal Revenue Code of 1986, as amended. Each reference to the Code herein shall be deemed to include the United States Treasury Regulations in effect or proposed from time to time with respect thereto.

"County" means Harford County, Maryland, a body politic and corporate and a political subdivision created and existing under and by virtue of the Constitution and laws of the State, its successors and assigns.

"County Council" means the County Council of Harford County, Maryland.

"County Executive" means the County Executive of Harford County, Maryland.

"Deed of Easement" means the Deed of Easement dated ______, from the Seller to the County, which shall convey the Development Rights (but not the Agricultural Use) to the County in perpetuity, substantially in form attached hereto as Exhibit A.

"Development Rights" means the rights of the Seller in the Land to develop the Land for any purpose except those which are related directly to or as an accessory use of the Land for Agricultural Use. The term "Development Rights" shall not include the Agricultural Use.

"Enabling Legislation" means, collectively, (1) Section 524 of the Harford County
Charter and (2) Ordinances 93-2 and 93-3 passed by County Council on April 6, 1993 approved
by the County Executive on April 20, 1993, effective June 21, 1993 and codified as Section 60-9,
of the Harford County Code, as amended, (3) Bill No. 01-17 passed by the County Council on
August 7, 2001, approved by the County Executive on August 9, 2001 and effective October 9,
2001, and (4) Bill No. 05-33 passed by the County Council on, approved by the
County Executive on and effective
"Interest Payment Date" means in each year commencing
"Land" means the tract of land located in Harford County, Maryland, containing 65 acres,
and more particularly described in Exhibit A attached to the Deed of Easement and made a part
thereof and by reference a part hereof; provided, however, that if (a) a Building Lot is released
from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a
dwelling for the original Seller, or (b) the original Seller conveys one or more Building Lots to
their children in accordance with the Deed of Easement, the Building Lots so released or
conveyed shall not thereafter be considered to be part of the Land.
"Permitted Encumbrances" means the encumbrances listed on Exhibit B attached hereto
and made a part hereof and any encumbrances on or with respect to the Land or any portion

"Person" or "person" means any natural person, firm, association, corporation, company, trust, partnership, public body or other entity.

"Purchase Price" means (\$______), the purchase price to be paid by the County to the Registered Owner in accordance with this Agreement.

"Registered Owner" means the registered owner of this Agreement as shown on the registration books maintained by the Registrar.

"Registrar" means the Treasurer of the County, or any other person hereafter appointed by the County to act as Registrar and paying agent for this Agreement.

"Seller" means John A. Silver Trust and/or Meadow Farm Estate, Inc., his respective heirs, personal representatives, and assigns, and any other person who becomes the owner of the Land.

"State" means the State of Maryland.

thereof hereafter approved by the County.

SECTION 1.2. <u>Rules of Construction</u>. The words "hereof", "herein", "hereunder", "hereto", and other words of similar import refer to this Agreement in its entirety.

The terms "agree" and "agreements" contained herein are intended to include and mean "covenant" and "covenants".

References to Articles, Sections, and other subdivisions of this Agreement are to the designated Articles, Sections, and other subdivisions of this Agreement.

The headings of this Agreement are for convenience only and shall not define or limit the provisions hereof.

All references made (a) in the neuter, masculine or feminine gender shall be deemed to have been made in all such genders, and (b) in the singular or plural number shall be deemed to have been made, respectively, in the plural or singular number as well.

ARTICLE II

SALE AND PURCHASE OF DEVELOPMENT RIGHTS

SECTION 2.1. <u>Agreement to Sell and Purchase Development Rights</u>. The Seller agrees to sell the Development Rights to the County and the County agrees to purchase the Development Rights from the Seller on the date hereof for a purchase price of \$_____ (the "Purchase Price").

SECTION 2.2. <u>Delivery of Deed of Easement</u>. In order to evidence the sale of the Development Rights to the County, the Seller shall execute and deliver to the County on the Closing Date the Deed of Easement. The Deed of Easement shall be recorded among the Land Records of Harford County, Maryland.

ARTICLE III

PAYMENT OF PURCHASE PRICE

SECTION 3.1. Payment of Purchase Price.

(a) The County sha	all pay a portion of the Purcha	ase Price in the amount of
(\$) to tl	he Seller on the Closing Date a	nd shall pay the balance of
the Purchase Price to the Registered C	Owner in installments on	and on the same day
of each year thereafter to and includin	ıg (each an "I	nstallment Payment Date"),
in the amounts set forth in Schedule I	attached hereto and made a part	hereof.
(b) Interest on the i	inpaid balance of the Purchase	Price shall accrue from the

(b)	Interest on the ur	paid balance of the P	urchase Pric	ce shall a	accrue f	rom t	he
date hereof and shall	be payable to the	Registered Owner on	ar	nd annua	lly there	eafter	in
each year to and in-	cluding	at the rate of	_% per ann	num. Ir	iterest :	shall	be
calculated on the basi	s of a 360-day year	r of twelve 30-day mo	nths.				

- (c) Both the installments of the Purchase Price and the interest on the unpaid balance thereof are payable in lawful money of the United States of America, at the time of payment.
- (d) Payment of interest on the unpaid balance of the Purchase Price shall be made by the County on each Interest Payment Date to the Registrar. Payments of the principal installments of the Purchase Price shall be made on each Installment Payment Date to the Registrar. The Registrar shall forward all such payments (other than the final installment of the Purchase Price) to the person appearing on the books of the County maintained by the Registrar as the Registered Owner, by check or draft mailed to the Registered Owner at the address of the Registered Owner as it appears on such registration books or, if the Registered Owner is a trustee who has issued certificates of participation in this Agreement, by wire transfer to such Registered Owner to the bank account number on file with the Registrar on the tenth day before the applicable Interest Payment Date or Installment Payment Date, or if such tenth day is not a Business Day, the Business Day next preceding such day. The final installment of the Purchase Price shall be paid by the Registrar to the Registered Owner upon presentation and surrender of this Agreement at the office of the Registrar.
- (e) The County's obligation to make payments of the Purchase Price hereunder and to pay interest on the unpaid balance of the Purchase Price is a general obligation of the County, and the full faith and credit and the taxing power of the County are irrevocably pledged to the punctual payment of the Purchase Price and the interest on the unpaid balance of the Purchase Price as and when the same respectively become due and payable.

SECTION 3.2. Registration and Transfer of this Agreement.

- (a) Until the Purchase Price and all interest thereon have been paid in full, the Registrar, on behalf of the County, shall maintain and keep at the offices of the Registrar, registration books for the registration and transfer of this Agreement. The ownership of this Agreement may not be transferred or assigned, except upon the written approval of the County.
- shall be transferable only upon the written approval of the County and upon the books of the County maintained for such purpose by the Registrar, at the written request of the Registered Owner as then shown on such registration books or his attorney duly authorized in writing, upon presentation and surrender thereof, together with a written instrument of transfer substantially in the form attached hereto as Exhibit C, or as may otherwise be satisfactory to and approved by the Registrar in writing, duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the surrender for transfer of this Agreement, the Registrar shall complete the Schedule of Transferees attached hereto as Exhibit D with the name, address and tax identification number of the transferee Registered Owner, the date of the transfer and the outstanding principal balance of the Purchase Price as of the date of transfer; provided, however, that if there is any conflict between the information set forth in Exhibit D hereto and the registration books maintained by the Registrar, the information shown on such registration books shall control.

The County and the Registrar may deem and treat the person in whose name this Agreement is registered upon the books of the County maintained by the Registrar as the absolute owner of this Agreement, whether any payments hereunder shall be overdue or not, for the purpose of receiving payment of, or on account of, the Purchase Price and interest thereon and for all other purposes, and all such payments so made to any such Registered Owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon this Agreement to the extent of the sum or sums so paid, and neither the County nor the Registrar shall be affected by any notice to the contrary.

For every registration of transfer of this Agreement, the County or the Registrar may make a charge sufficient to reimburse themselves for any tax or other governmental charge required to be paid with respect to such exchange or transfer, which sum or sums shall be paid by the person requesting such transfer as a condition precedent to the exercise of the privilege of registering such transfer.

SECTION 3.3. Mutilated, Lost, Stolen or Destroyed Agreement. In the event that this Agreement is mutilated, lost, stolen or destroyed, the County and the Registered Owner (as then shown on the registration books maintained by the Registrar) shall execute a substitute for this Agreement having the same terms as that of this Agreement mutilated, lost, stolen or destroyed; provided that, in the case of any mutilated Agreement, such mutilated Agreement shall first be surrendered to the Registrar, and, in the case of any lost, stolen or destroyed Agreement there shall be first furnished to the County and the Registrar evidence of such loss, theft or destruction satisfactory to the County and the Registrar, together with indemnity satisfactory to each of them in their sole discretion. The County and the Registrar may charge the Registered Owner requesting such new Agreement their expenses and reasonable fees, if any, in this connection. If after the delivery of such substitute Agreement, a bona fide purchaser of the original Agreement (in lieu of which such substitute Agreement was issued) presents for payment such original Agreement, the County and the Registrar shall be entitled to recover such substitute Agreement from the person to whom it was delivered or any other person who receives delivery thereof, except a bona fide purchaser, and shall be entitled to recover upon the security or indemnity provided therefor or otherwise to the extent of any loss, damage, cost or expense incurred by the County and the Registrar in connection therewith.

ARTICLE IV

REPRESENTATIONS AND WARRANTIES

SECTION 4.1. <u>Representations and Warranties of the County</u>. The County makes the following representations and warranties:

- (a) The County is a body politic and corporate and a political subdivision of the State.
- (b) The County has the necessary power and authority to acquire the Development Rights, to enter into this Agreement, to perform and observe the covenants and agreements on its part contained in this Agreement and to carry out and consummate all

transactions contemplated hereby. By proper action, the County has duly authorized the execution and delivery of this Agreement.

- (c) This Agreement has been duly and properly authorized, executed, sealed and delivered by the County, constitutes the valid and legally binding obligation of the County, and is enforceable against the County in accordance with its terms.
- (d) There are no proceedings pending or, to the knowledge of the County, threatened before any court or administrative agency which may affect the authority of the County to enter into this Agreement.
- SECTION 4.2. <u>Representations and Warranties of the Original Seller</u>. The original Seller makes the following representations and warranties with respect to herself, but not with respect to any transferee Seller:
- (a) The Seller has full power and authority to execute and deliver this Agreement and the Deed of Easement, and to incur and perform the obligations provided for herein and therein. No consent or approval of any person or public authority or regulatory body is required as a condition to the validity or enforceability of this Agreement or the Deed of Easement, or, if required, the same has been duly obtained.
- (b) This Agreement and the Deed of Easement have been duly and properly executed by the Seller, constitute valid and legally binding obligations of the Seller, and are fully enforceable against the Seller in accordance with their respective terms.
- (c) There is no litigation or proceeding pending or, so far as the Seller knows, threatened before any court or administrative agency which, in the opinion of the Seller, will materially adversely affect the authority of the Seller to enter into, or the validity or enforceability of, this Agreement or the Deed of Easement.
- (d) There is (i) no provision of any existing mortgage, indenture, contract or agreement binding on the Seller or affecting the Land, and (ii) to the knowledge of the Seller, no provision of law or order of court binding upon the Seller or affecting the Land, which would conflict with or in any way prevent the execution, delivery, or performance of the terms of this Agreement or the Deed of Easement, or which would be in default or violated as a result of such execution, delivery or performance, or for which adequate consents, waivers or, if necessary, subordinations, have not been obtained.
- (e) There exist no liens or security interests on or with respect to the Land (other than Permitted Encumbrances), or such liens or security interests will be released or subordinated to the Development Rights.
- (f) The Seller is not a nonresident alien of the United States of America for purposes of federal income taxation.

(g) The Tax Identification Numbers of the Seller, John A. Silver Trust and/or Meadow Farm Estate, Inc., are ____ and ____, respectively. The Seller shall, upon request of the County, execute Treasurer Form W-9 and deliver the same to the County for filing.

The representations in subsections (f) and (g) above are made under penalties of perjury and the information contained therein may be disclosed by the County to the Internal Revenue Service. The Seller acknowledges that any false statement in such subsections could be punished by fine, imprisonment or both.

ARTICLE V

PROVISIONS RELATING TO EXCLUSION OF INTEREST FROM INCOME FOR FEDERAL INCOME TAXATION

SECTION 5.1. <u>Intent of County and Tax Covenant of County</u>. The County intends that the interest payable under this Agreement shall not be includible in the gross income of the Registered Owner for purposes of federal income taxation pursuant to Section 148 of the Code. Accordingly, the County shall not knowingly take or permit to be taken any other action or actions or omit or fail to take any action, which would cause this Agreement to be an "arbitrage bond" within the meaning of Section 148 of the Code, or which would otherwise cause interest payable under this Agreement to become includible in the gross income of any Registered Owner for purposes of federal income taxation pursuant to Section 148 of the Code.

SECTION 5.2. Acknowledgment of Seller with Regard to Tax Consequences of Transaction. The Seller has received an opinion from Miles & Stockbridge P.C., Bond Counsel, dated the date hereof, to the effect that under existing laws, regulations, rulings and decisions, interest payable under this Agreement is not includible in the gross income of the Seller for federal income tax purposes, which opinion assumes continuous compliance with certain covenants in the Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date of delivery of this Agreement and is otherwise limited in accordance with its terms. The Seller acknowledges that they have made their own independent investigation and have consulted with attorneys, accountants and others selected by the Seller in the Seller's sole discretion with respect to all other tax considerations related to the transaction contemplated hereby (including, but not limited to, installment sales treatment under Section 453 of the Code, charitable contribution deductions under Section 170 of the Code, and federal estate tax implications); and the Seller certifies that the Seller has not looked to or relied upon the County or any of its officials, agents or employees, or to Bond Counsel, with respect to any of such matters.

ARTICLE VI

THE REGISTRAR

SECTION 6.1. <u>Appointment of Registrar</u>. The Treasurer of the County, is hereby designated and appointed to act as Registrar for this Agreement.

SECTION 6.2. Change of Registrar and Appointment of Successor Registrar. The County shall have the right, subject to the terms of any agreement with the Registrar, to change the Registrar at any time by filing with the Registrar to be removed, and with the Registered Owner, an instrument in writing. Notwithstanding the foregoing, such removal shall not be effective until a successor Registrar has assumed the Registrar's duties hereunder.

SECTION 6.3. Qualifications of Successor Registrar. Any successor Registrar shall be either (a) the Treasurer of the County, (b) an officer or employee of the County, or (c) a bank, trust company or other financial institution duly organized under the laws of the United States or any state or territory thereof which is authorized by law and permitted under the laws of the State to perform all the duties imposed upon it as Registrar by this Agreement.

SECTION 6.4. <u>Successor by Merger or Consolidation</u>. If the Registrar is a bank, trust company or other financial institution, any institution or corporation into which the Registrar hereunder may be merged or converted or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which the Registrar hereunder shall be a party or any institution or corporation succeeding to the corporate trust business (if any) of the Registrar, shall be the successor Registrar under this Agreement, without the execution or filing of any paper or any further act on the part of the parties hereto, anything in this Agreement to the contrary notwithstanding.

ARTICLE VII

MISCELLANEOUS

SECTION 7.1. <u>Successors of County</u>. In the event of the dissolution of the County, all the covenants, stipulations, promises and agreements in this Agreement contained, by or on behalf of, or for the benefit of, the County, the Seller, any other Registered Owner and the Registrar, shall bind or inure to the benefit of the successors of the County from time to time and any entity, officer, board, commission, agency or instrumentality to whom or to which any power or duty of the County shall be transferred.

SECTION 7.2. <u>Parties in Interest</u>. Except as herein otherwise specifically provided, nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person, firm or corporation, other than the County, the Seller, any other Registered Owner and the Registrar, any right, remedy or claim under or by reason of this Agreement, this Agreement being intended to be for the sole and exclusive benefit of the County, the Seller, any other Registered Owner from time to time of this Agreement and the Registrar.

County:

 SECTION 7.3. <u>Binding Effect</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns, including, without limitation, all Registered Owners from time to time of this Agreement.

SECTION 7.4. <u>Severability</u>. In case any one or more of the provisions of this Agreement shall, for any reason, be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Agreement and this Agreement shall be construed and enforced as if such illegal or invalid provisions had not been contained herein or therein.

SECTION 7.5. Prior Agreements Canceled; No Merger. This Agreement shall completely and fully supersede all other prior agreements, both written and oral, between the County and the Seller relating to the acquisition of the Development Rights. Neither the County nor the Seller shall hereafter have any rights under such prior agreements but shall look solely to this Agreement and the Deed of Easement for definitions and determination of all of their respective rights, liabilities and responsibilities relating to the Land, the Development Rights and the payment for the Development Rights. In addition, this Agreement shall survive the execution and recording of the Deed of Easement in all respects and shall not be merged therein.

SECTION 7.6. <u>Amendments, Changes and Modifications</u>. This Agreement may not be amended, changed, modified, altered or terminated except by an agreement in writing between the County and the then-Registered Owner. An executed counterpart of any such amendment shall be attached to this Agreement and shall be binding upon such Registered Owner and all successor Registered Owners.

SECTION 7.7. No Personal Liability of County Officials. No covenant or agreement contained in this Agreement shall be deemed to be the covenant or agreement of any official, officer, agent or employee of the County in his or her individual capacity, and neither the officers or employees of the County nor any official executing this Agreement shall be liable personally on this Agreement or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 7.8. <u>Governing Law</u>. The laws of the State shall govern the construction and enforcement of this Agreement.

SECTION 7.9. <u>Notices</u>. Except as otherwise provided in this Agreement, all notices, demands, requests, consents, approvals, certificates or other communications required under this Agreement to be in writing shall be sufficiently given and shall be deemed to have been properly given three Business Days after the same is mailed by certified mail, postage prepaid, return receipt requested, addressed to the person to whom any such notice, demand, request, approval, certificate or other communication is to be given, at the address for such person designated below:

Harford County, Maryland County Office Building 220 South Main Street

1 Bel Air, Maryland 21014 2 Attention: Treasurer 3 4 with a copy to: Robert S. McCord, Esquire 5 County Attorney 6 County Office Building 7 220 South Main Street 8 Bel Air, Maryland 21014 9 Seller: 10 John A. Silver Trust 11 Meadow Farm Estate, Inc. 12 c/o Beverly A. Billings 13 2039 Franklin Church Road 14 Darlington, Maryland 21034 15 Registrar: 16 John R. Scotten, Jr. 17 Treasurer County Office Building 18 220 South Main Street 19 20 Bel Air, Maryland 21014 21 22 Any of the foregoing may, by notice given hereunder to each of the others, designate any further or different addresses to which subsequent notices, demands, requests, consents, approvals, 23 24 certificates or other communications shall be sent hereunder. 25 SECTION 7.10. Holidays. If the date for making any payment or the last date for 26 27 performance of any act or the exercising of any right, as provided in this Agreement, shall not be a Business Day, such payment may, unless otherwise provided in this Agreement, be made or act 28 29 performed or right exercised on the next succeeding Business Day with the same force and effect 30 as if done on the nominal date provided in this Agreement, and in the case of payment no interest shall accrue for the period after such nominal date. 31 32 33 WITNESS the signatures and seals of the parties hereto as of the date first above written. 34 35 HARFORD COUNTY, MARYLAND 36 [COUNTY'S SEAL] 37 38 David R. Craig, County Executive 39 ATTEST: 40 41 Lorraine T. Costello 42 43 Acting Director of Administration 44

BILL NO. 05-33

1	WITNESS:	JOHN A. SILVER TRUST	
2			
3			
4			
5			
6		By:	(SEAL)
7			(02111)
8		MEADOW FARM ESTATE, INC.	
9		, · · - ·	
10			
11			
12			
13		By:	(SEAL)
14			(~)
15		SELLER	
16			

SCHEDULE I

INSTALLMENTS OF DEFERRED PORTION OF PURCHASE PRICE (JOHN A. SILVER TRUST AND/OR MEADOW FARM ESTATE, INC.)

Date of Payment	Amount Payable
	\$
Plus initial payment of purchase price on	\$
TOTAL	<u>\$</u>

FORM OF DEED OF EASEMENT

EXHIBIT B

TO INSTALLMENT PURCHASE AGREEMENT

PERMITTED ENCUMBRANCES

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company (all clauses, if any, which indicate any preference, limitation or discrimination based on race, color, religion or national origin are omitted from all building and use restrictions, covenants and conditions, if any, shown herein):

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for the value of record the estate or interest or mortgage thereon covered by this commitment.
- 2. Rights or claims of parties other than the insured in actual possession of any or all of the property.
- 3. Special assessments against the property which are not shown as existing liens by the public records.
- 4. Real estate taxes, other public charges (including, but not limited to, assessments by any county, municipality, Metropolitan District or Commission) and the balance of any such changes payable on an annual basis which are not yet due and payable.

 EXHIBIT C TO INSTALLMENT PURCHASE AGREEMENT

A	SSIGNMENT	
FOR VALUE RECEIVED	O, JOHN A. SILVER TRUST AND	OR MEADOW
FARM ESTATE, INC. (the "Registered	Owner"), subject to the approval of	Harford County,
Maryland, hereby sell[s],	assign[s] and transf	er[s] unto
	, without recourse, all of	the Registered
Owner's right, title and interest in and t	o the Installment Purchase Agreeme	nt to which this
Assignment is attached; and the Registere	ed Owner's hereby irrevocably directs	the Registrar (as
defined in such Agreement) to transfer	such Agreement on the books kept	for registration
thereof. The Registered Owner hereby rep	presents, warrants and certifies that the	ere have been no
amendments to such Agreement [except].	
Date:		
WITNESS OR ATTEST:		
	NOTICE: The signature on this Assignment must correspond with o the name of the Registered Owner as it appears on the registration books for the Installment Purchase Agreement referred to herein in every particular, without alteration of enlargement or any change whatever	or

ADD NOTARY ACKNOWLEDGMENT

Transfer of the fo	regoing Installment		Agreement,	as	indicated	above	is
	Harfo	ord County	y, Maryland				
		avid R. Cra	0				

TO INSTALLMENT

PURCHASE AGREEMENT

EXHIBIT D

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TRANSFER OF AGREEMENT - SCHEDULE OF TRANSFEREES

The transfer of this Installment Purchase Agreement may be registered only by the Registered Owner under such Agreement in person or by its duly authorized officer or attorney upon approval by Harford County, Maryland upon presentation hereof to the Registrar, who shall make note thereof in the books kept for such purpose and in the registration blank below.

10				
D ate	of	Name of		
Regis	tration	Transferee	Outstanding Balance	Signature of
	nsfer	Registered Owner	of Purchase Price	Registrar
17		Trogretored 9 Wher	of Furthers Tires	Registrar
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19			\$	
20			\$	

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